

Resolution 2020 - 15

Authorization to Transfer Funds to the Secondary Road Fund

Whereas, Iowa Code Section 331.429(1)(b) provides for a transfer of funds from the Rural Service Fund to the Secondary Road Fund.

Rural Service will transfer \$2,187,678 in fiscal year 19/2020 to the Secondary Road Fund. This is the maximum allowed by code. The first half of this transfer was made October 22, 2019. The second half of this transfer is \$1,093,839.

The transfer is not effective until authorized by resolution of the board.

THEREFORE BE IT RESOLVED by the Lyon County Board of Supervisors to authorize the following transfer:

- Transfer \$1,093,839 from the Rural Service Fund to the Secondary Road Fund.

Passed and approved this 12th day of May, 2020.



Mark Behrens, Chairman
Lyon County Board of Supervisors

ATTEST:



Jen Smit
Lyon County Auditor